

Guidelines for NEP: UGCF Syllabus w.e.f. 2022-23
For the Paper Titled
"Corporate Accounting" of B. Com. (Prog.)
DSC-2.1, Semester-II
JOINTLY ORGANISED BY
Department of Commerce, Delhi School of Economics, University of Delhi
And
Ramjas College, University of Delhi

Date: 13th April 2023

Time: 4 PM

Venue: Google Meet Platform

Minutes of the meeting

An online meeting was held on Thursday, 13th April 2023 at 4:00 PM on Google Meet Platform to prepare the Guidelines for NEP: UGCF Syllabus w.e.f. 2022-23 for the paper titled "Corporate Accounting" of B. Com. (Prog.) DSC-2.1, Semester-II, jointly organised by the Department of Commerce, Delhi School of Economics, University of Delhi and Ramjas College, University of Delhi. Fifty Six (56) faculty members of the different colleges of the University of Delhi associated with the teaching of this paper registered in advance to attend the meeting and finally, Twenty-One (21) faculty members attended the meeting on the scheduled day, date and at the given link. The meeting was convened by CA Dr P C Tulsian Associate Professor, Commerce Department Ramjas College and Co-Convened by CA Dr Vishal Pandey, Assistant Professor, Commerce Department, Ramjas College. Dr Kirti Singh, Assistant Professor represented the Department of Commerce, Delhi School of Economics, University of Delhi. The following members were present in the online meeting:

S.No.	Name	College
01	CA Dr P C Tulsian (Convener)	Ramjas College
02	CA Dr Vishal Pandey (Co-Convener)	Ramjas College
03	Dr Kirti Singh	Department of Commerce, Delhi School of Economics
04	Dr Renu Gupta	Jesus & Mary College
05	Dr Sandeep Garg	Dyal Singh College
06	CA Dr Pankaj Jain	Dyal Singh College
07	Dr Rovika Prem	Sri Aurobindo College (E)
08	Dr Sandeep Kumar Goel	Acharya Narendra Dev College
09	Dr Rashmi Goel	Deen Dayal Upadhyaya College

10	Dr Geeta Sidharth	Gargi College
11	Kamna Virmani	Mata Sundri College for Women
12	Deepika	Motilal Nehru College (M)
13	Ms Pushpa Yadav	Bhagini Nivedita College
14	Charvi Jain	PGDAV College (M)
15	Ms Mansi Anand	Janki Devi Memorial College
16	Dr Shiran Khan	Kalindi College
17	Deepak Verma	College of Vocational Studies
18	Gitu Nijhawan	PGDAV College
19	Madhurika Verma	PGDAV College (M)
20	Ms Priyanka	Ramjas College
21	Bunny Singh Bhatia	Sri Aurobindo College

The following guidelines were set in the online meeting with the consent of faculty members present and the representative of the Department of Commerce, Delhi School of Economics, University of Delhi.

ALLOCATION OF LECTURES AND MARKS

Unit	Syllabus	No. of Lectures	Allocation of Marks	Questions
01.	Accounting for Share Capital and Debentures	6	15	Q 1 (Internal Choice within Unit 1)
02.	Financial Statements of Companies	12	24	Q 2 (Internal Choice within Unit 2)
03.	Valuation of Intangible Assets and Shares	9	18	Q 3 (Internal Choice within Unit 3)
04.	Amalgamation of Companies and Internal Reconstruction	9	18	Q 4 (Internal Choice within Unit 4)
05.	Corporate Financial Reporting	9	15	Q 5 (Internal Choice within Unit 5)
Total		45 Lectures	90 Marks	

EXAMINATION RELATED GUIDELINES

Syllabus	Scope
<u>UNIT 1: ACCOUNTING FOR SHARE CAPITAL AND DEBENTURES</u>	
<p>Types of shares; Accounting for Share Capital, Issue of Rights and Bonus Shares; ESOPs and Buy-Back of shares; Issue and Redemption of Preference Shares and Debentures. Underwriting of Shares and Debentures. [In reference to Relevant Accounting Standards (AS and Ind AS) and Guidance Notes as applicable.]</p>	<ul style="list-style-type: none"> • An Overview of Issues, Forfeiture and Reissue of Shares. • An Overview of Issues of Debentures. • In case of Redemption of Debentures, Redemption in Lumpsum/Instalments, Redemption by Purchase in the Open Market for immediate cancellation and Redemption by Conversion only to be covered. • The benefit of Firm Underwriting should be given to individual underwriters on the basis of their individual Firm Underwriting. • Accounting for ESOPs only by Fair Value Method. • The relevant sections of the Companies Act, 2013 include Sec. 2 (30), Sec. 2(43), Sec 2(84), Sec. 2(88), Sec. 39, Sec. 40, Sec. 42, Sec. 43, Sec. 49, Sec. 50, Sec. 52, Sec. 53, Sec. 54, Sec. 55, Sec. 62, Sec. 63, Sec. 68, Sec. 69 and Sec. 133. • Table F of the Companies Act 2013. • SEBI Guidelines for Issue of Bonus Shares. • Accounting for Bonus Shares is to be done only in the books of listed companies. • The Companies (Share Capital and Debentures) Rules, 2014. • The Companies (Prospectus and Allotment of Securities) Rules, 2014. <p>Note: Premium Payable on Redemption of Redeemable Preference Shares and</p>

	<p>Debentures cannot be provided out of Securities Premium Account as per Section 52 (3) in case of prescribed companies whose financial statements comply with Accounting Standards prescribed u/s 133. For examination purposes, Sec. 52 (3) is to be applied.</p> <p>(Numerical Questions are to be framed with special emphasis on ESOP and Buy-Back)</p>
UNIT 2: FINANCIAL STATEMENTS OF COMPANIES	
<p>Preparation of financial statements of corporate entities including one Person Company (excluding calculation of managerial remuneration) as per Division I and II of Schedule III of the Companies Act 2013; Related Parties as per AS-18, Preparation of Statement of Profit and Loss, Balance Sheet, Statement of Equity and Cashflow Statement manually and using appropriate software. Interpreting the ratios calculated as per Schedule III of the Companies Act 2013 [with reference to Relevant Accounting Standards (AS and Ind AS) and the relevant provisions of The Companies Act, 2013, as applicable.]. Calculation of EPS as per AS 20.</p>	<ul style="list-style-type: none"> • Preparation of Statement of Profit and Loss, Balance Sheet, Statement of Changes in Equity and Cashflow Statement only manually and not using appropriate software. • Numerical Questions are to be framed with special emphasis in particular on: <ul style="list-style-type: none"> ➤ Identification of Related Party as per Section 2(76), Section 188 of the Companies Act 2013 and AS 18. ➤ Calculation of Basic EPS and Adjusted EPS as per AS 20. While calculating Basic EPS, Bonus Issue, Right Issue, Share Split and Reverse Share Split to be covered. (Potential Equity Shares and Diluted EPS to be excluded). ➤ Calculation of Dividends on Equity Shares, all types of Preference Shares and Differential Voting Rights (DVRs) Equity Shares. ➤ Declaration of Dividend out of Reserves as per The Companies (Declaration and Payment of Dividend out of Reserves) Rules, 2014. ➤ Expenditure on Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act 2013.

	<ul style="list-style-type: none"> ➤ Preparation of Statement of Changes in Equity. ➤ Calculation of Operating Cycle. ➤ Calculation of 11 Ratios specified in Schedule III of The Companies Act 2013 i.e. Current Ratio, Debt-Equity Ratio, Debt Service Coverage Ratio, Return on Equity Ratio, Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Net Capital Turnover Ratio, Net Profit Ratio, Return on Capital Employed, Return on Investment to be calculated per Formula used in practice by the Top Listed Companies(such as Reliance Industries, TCS, Infosys). • The relevant sections of the Companies Act, 2013 include Sec. 2(35), Sec. 2(40), Sec. 2(41), Sec. 2(76), Sec. 50, Sec. 51, Sec. 123, Sec. 124, Sec. 128, Sec. 129, Sec. 133, Sec. 134, Sec. 135, Sec. 137, Sec. 188 and Sec. 198. • Rule 11 of The Companies (Account) Rules, 2022. • Deferred Tax to be Excluded. • An Overview of IND AS 24. • An Overview of IND AS 7. • An Overview of IND AS 33.
<u>UNIT 3: VALUATION OF INTANGIBLE ASSETS AND SHARES</u>	
Valuation of Intangible Assets and Shares. Value Added Statement, Economic Value Added, Market Value Added, and Shareholder Value Added.	<ul style="list-style-type: none"> • Valuation of Intangibles should only be restricted to Goodwill and Brand. • Numericals on the valuation of Goodwill as per Future Maintainable Profits Method, Super Profits Method and Capitalisation Method. • Simple Numericals on the valuation of Brands as per Discounted Cash Flow

	<p>Model, Potential Earning Model and Discounted Super Profit Model.</p> <ul style="list-style-type: none"> • Concept of Brand Strength. • Numericals on Valuation of Share as per Net Asset Basis, Earning Yield Basis, Dividend Yield Basis and Fair Value/Mean Value/Dual Basis. • Numericals on Value Added Statement, Economic Value Added (EVA), Market Value Added (MVA), and Shareholder Value Added (SVA).
UNIT 4: AMALGAMATION OF COMPANIES AND INTERNAL RECONSTRUCTION	
<p>Accounting for Amalgamation of Companies (excluding inter-company holdings) applying AS 14/Ind AS 103.</p> <p>Accounting for Different Forms of Internal Reconstruction (excluding drafting of Internal Reconstruction Scheme).</p>	<ul style="list-style-type: none"> • Inter-company Owings and Adjustment of Unrealised Profits included in Assets transferred among the involved companies to be covered. • Numericals under Internal Reconstructions should cover Alteration of Share Capital u/s 61, Reduction of Share Capital u/s 66, Variations of Shareholders' Rights u/s 48 and Scheme of Compromise/Arrangement u/s 230 and 231. • Surrender of Shares to be excluded. • The term "Reconstruction A/c" should be used in place of Capital Reduction A/c • The relevant sections of the Companies Act, 2013 include Sec. 48, Sec. 61, Sec. 66, Sec. 230, Sec. 231 and Sec. 232. • An Overview of IND AS 103.
UNIT 5: CORPORATE FINANCIAL REPORTING	
<p>Meaning, need and objectives; Constituents of Annual Report and how it is different from financial statements; Contents of the report of the Board of Directors; XBRL Reporting. Drafting of Notes to Accounts. Segment Reporting as per AS - 17, Sustainability</p>	<ul style="list-style-type: none"> • Provisions of section 135 of the Companies Act 2013 relating to CSR. • Special Emphasis on Drafting Notes to Accounts. • Latest Concepts of Financial Capital, Manufactured Capital, Human Capital,

Reporting, Triple Bottom Line Reporting, CSR Reporting.	<p>Intellectual Capital, Natural Capital and Social & Relationship Capital.</p> <ul style="list-style-type: none"> • Numerical on Segment Reporting as per AS 17. • The relevant sections of the Companies Act, 2013 include Sec. 134 and Sec. 135. • An Overview of IND AS 108.
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Notes:

- (1) For all of the above topics, the relevant provisions of The Companies Act, 2013 and relevant Accounting Standards (both AS and IND AS) should be covered. Any revision of relevant AS/IND AS and relevant provisions of The Companies Act, 2013 would also become applicable.
- (2) Numerical should be covered in respect of AS issued by the Institute of Chartered Accountants of India and not IND AS.
- (3) FDP/Workshop should be organised at regular intervals for the benefit of faculty members.
- (4) All teachers teaching this paper are expected to follow these guidelines to maintain uniformity.
- (5) These guidelines must be provided to all the members of the Paper setting Board so that the same can be strictly adhered to while drafting Question Papers.
- (6) Question Papers should be designed in such a way that a student is not able to avoid any part of the syllabus.
- (7) Corporate Accounting Paper is a numerical-based paper, hence the emphasis must be more on numerical Questions.
- (8) Appropriate Sample Papers should be designed for the practice of Students.
- (9) As Internal Examination consists of 70 Marks (i.e. 43.75%) therefore Separate Guidelines should also be prepared for Standardising Internal Examination.



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